

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and article 226 of the Spanish Securities Market Act (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*), Inmobiliaria Colonial, SOCIMI, S.A. ("**Colonial**") hereby discloses the following

## INSIDE INFORMATION

In connection with the proposed merger process between Colonial and its 98.24% owned subsidiary, Société Foncière Lyonnaise ("**SFL**"), the Board of Directors of Colonial has agreed to set the exchange ratio at 13 Colonial shares for each SFL share (the "**Exchange Ratio**") and has also determined an exit price of EUR 77.5 per SFL share (which would be adjusted by the amount of SFL's dividend to be voted prior to the merger) (the "**Exit Price**") for the dissenting SFL shareholders who decide to vote against the merger at SFL general shareholders' meeting and exercise the relevant exit mechanism pursuant to French law. Morgan Stanley & Co. International plc has acted as financial advisor to the Board of Directors of Colonial.

SFL's Board of Directors, acting upon the recommendation of an independent directors' committee, has also agreed the same Exchange Ratio and Exit Price. The independent directors' committee has been financially advised by Rothschild & Co, which has delivered a fairness opinion on the financial terms of the merger.

This information is hereby disclosed within the framework and in compliance with the relevant requirements for mergers in France between a parent company and its listed subsidiary. The above conditions remain subject to the approval of the merger agreement, which will include the Exchange Ratio and the Exit Price, by both Colonial's and SFL's Board of Directors and to the favorable report of the merger auditor, Mrs. Agnès Piniot (Ledouble), appointed by the President of the Commercial Court of Paris on November 12, 2024 as a single independent expert.

Completion of the proposed merger is subject to the approval by Colonial and SFL shareholders at the general meetings expected to be held by the end of April 2025 and to corporate formalities necessary for a transaction of this kind. Completion of the merger will also be subject to the Autorité des marchés financiers confirming that Colonial is not required to file a delisting offer in respect of the SFL shares pursuant to French law.

Madrid, February 18, 2025.