

Record Transaction

Colonial signs 10,000 sqm in Paris

- Colonial Group is able to attract one of the world's leading luxury brands to its #Cloud Paris building, an asset that is currently 100% occupied
- This transaction demonstrates the strong take-up volume registered in 2022 and in the first months of the year
- Paris is Colonial Group's main market, representing a 58% of its income.

Paris, June 6, 2023

Colonial Group has formalized one of the most important operations of the year in Paris with the rental of 10,000 sqm to a renowned luxury brand in its #Cloud-Paris property. The space, occupied by Exane from 2015 until now, has large floors of 3,400 sqm and terraces with panoramic views. This new client has signed a fixed 9-year contract, extendable to 12 years, with an average rent of €940/m², a figure that is within the maximum range of the Paris prime market.

The new tenant's choice to locate its headquarters in the #Cloud-Paris building demonstrates the quality and positioning of the Asset – a 35,000 sqm office complex, formed by three completely renovated buildings located in the heart of the 2nd arrondissement, close to Paris Stock Exchange. Its architecture and design, the efficiency of the plants, and the highest environmental standards, allow this building to attract institutional clients of reference. Following this operation, #Cloud-Paris is 100% occupied by a total of 5 large companies, including Coty, Generali Global Infrastructure and Royal Bank of Canada.

This operation demonstrates the excellent take-up volume that Colonial Group has registered in the first months of the year. In this year's first quarter alone, Colonial has formalized 25 rental contracts corresponding to 45,860m², a figure that is above that signed in the last quarter of the previous year. According to Pere Viñolas, Colonial's CEO, "this operation shows that Colonial continues to break rental records and capture rents above the market average, keeping full occupancy of buildings in Paris, and a successful implementation of the renovation program and the solidity of the prime market in Paris." Viñolas added that "this rental also highlights the polarization effect and the willingness of demand for prime, quality, well-located assets with a high sustainability component."

Paris is Colonial's main market. In nominal terms, 58% of rental income (€205m) comes from the Colonial subsidiary in the French city. At a rental level, Colonial has signed a total of 29 contracts in Paris throughout 2022, corresponding to 43,800 sqm. Regarding the new signed contracts, the signing of 23,167 sqm in Biome stands out, as well as the signing of 3,322 sqm in Galeries Champs Elysées, 3,400 sqm in Grenelle, and 2,558 sqm in Washington Plaza, all of them signed with various tenants.





About Colonial

Colonial is a Spanish listed REIT company (SOCIMI), leader in the European Prime office market with presence in the main business areas of Barcelona, Madrid, and Paris with a prime office portfolio of more than 1 million sqm of GLA and assets under management with a value of more than €13bn.



“The information included in this document should be read together with all of the public information available, particularly the Company’s website www.inmocolonial.com”

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