Colonial

European Property Awards

Colonial honoured as the top listed property company in Europe

The prize awarded in London highlights Colonial's trajectory in 2015 to generate value for its shareholders and to position itself as a European reference in prime offices in the property sector

Barcelona, the 8th of June, 2016. In the gala celebrated yesterday in London, which brought together the leading property companies in the European market, Colonial was given the European Property Award in the category "Best European Listed Real Estate Company" for 2015. The jury, composed by outstanding professionals in the European property sector, acknowledged Colonial's path to position itself as a European reference in the prime offices property sector and the success of its strategy to create value.

Among other aspects, the European Property Awards jury highlighted that Colonial has proven the success of its industrial policy of asset repositioning centred on a top quality prime portfolio, to generate income and increase the value of the company above the market average.

In 2015, Colonial registered a record in let surface area and a growth in occupancy of its buildings and an increase in the value of its assets of up to 16% like-for-like, reaching almost €7 billion. The increase in value of the assets resulted in a return for the shareholders of 29% in 2015 (return in terms of annual increase in value of the Net Asset Value of the shares).

Thus, Colonial has achieved the first position in the ranking of value creation in the listed property sectors and Socimis in Spain and among the most profitable in continental Europe. In addition, in 2015 Colonial became the first Spanish property company to obtain the "Investment Grade" credit rating by Standard & Poors.

The prize, organized by the prestigious magazine Property Investor Europe, was collected by Pere Viñolas, CEO of Colonial, who highlighted the work of the company "centred on the increase in value for the shareholders and the continuous improvement in their offer of prime offices in Paris, Barcelona and Madrid", which has enabled reaching average occupancies over 95%.