

Colonial reaches a collaboration agreement with MetaProp

- **MetaProp is the leading PropTech accelerator in the United States**
- **Colonial will be the European sponsor of the acceleration startup programs**

Madrid, 27 September 2018 - Colonial has reached a collaboration agreement with MetaProp, the leading acceleration firm in PropTech initiatives and has become its first European sponsor.

MetaProp is the world's leading PropTech investment, advisory and startup acceleration firm (innovation for the real estate industry). Based in Manhattan, the company has invested in more than 90 technology companies in the United States and Europe, achieving funding rounds of more than €2 billion and employing more than 1,500 people around the world.

Founded by Aaron Block, Clelia Peters and Zach Aarons in 2015, MetaProp counts on various startup acceleration programs in collaboration with the University of Columbia. The MetaProp team has participated in multiple programs successfully helping the growth and consolidation of projects, among which are Airbnb, BuildingConnected, Crexi and SenseWare, among others.

The agreement will allow Colonial to have access to all MetaProp acceleration programs, with the possibility to collaborate with more than 25 startups in the United States and the rest of the world, which MetaProp selects annually to participate in its acceleration programs. This collaboration will allow Colonial to be very close to all of the initiatives and innovation, which are permanently being developed globally and with an impact on the real estate sector.

Carmina Ganyet, Corporate General Director, states, "The agreement is a step forward in Colonial's bet on situating itself on the forefront of the real estate sector and to delve deeper into innovation as a driver for value creation for our shareholders."

This agreement adds to the other PropTech initiatives that the Colonial Group has carried out in the last months. For example, in October of last year, Colonial acquired a majority stake in Utopic_US, one of the coworking leaders in Spain, to finance its growth. Currently, Utopic_US already has four centers in operation and expects the opening of ten more centers in the coming months.

About Colonial

The Colonial Group is a SOCIMI listed on the Spanish stock exchange's benchmark index, the IBEX 35, and a leader in prime offices market in Europe. It is present in the main business areas of Barcelona, Madrid and Paris with a property portfolio of more than one million square meters, and assets under management of more than €11 billion.

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