

INMOBILIARIA COLONIAL, SOCIMI, S.A.
ORDINARY GENERAL MEETING OF SHAREHOLDERS (JUNE 2020)

OUTCOME OF VOTES AT THE GENERAL MEETING

The Ordinary General Meeting of Shareholders of Inmobiliaria Colonial, SOCIMI, S.A. (the “Company”) held on 30 June 2020 at 11:00 h. at the Company’s registered office located in Madrid, at Paseo de la Castellana 52, 28046 Madrid, on second call was quorate as follows:

- Total shares issued: 508,114,781 shares.
- Treasury shares: 360,610 shares.
- Total shares with voting rights: 507,754,171 shares.

	SHAREHOLDERS	NO OF SHARES	PERCENTAGE (%)
Present	29	2,244,329	0.4417
Represented	158	425,830,822	83.8060
Total shareholders present or represented	187	428,075,151	84.2477
Treasury shares.....	1	360,610	0.0710
Total shareholders with voting rights	186	427,714,541	84.1767

The share capital present or represented was, therefore, 1,070,187,877.50 euros, represented by 428,075,151 shares, the equivalent of 84.2477% of the Company’s capital.

Mr Juan José Brugera Clavero chaired the meeting, and Mr Francisco Palá Laguna acted as Secretary. It was attended by Directors Mr Juan José Brugera Clavero, Mr Pedro Viñolas Serra, Sheikh Ali Jassim M. J. Al-Thani, Mr Adnane Mousannif, Mr Juan Carlos García Cañizares, Mr Javier López Casado, Ms Silvia Mónica Alonso-Castrillo Allain, Mr Carlos Fernández-Lerga Garralda, Mr Javier Iglesias de Ussel Ordís, Mr Luis Maluquer Trepas, Ms Ana Bolado Valle and Ms Ana Peralta Moreno. The Madrid Notary Public Mr Jesús María Ortega Fernández, was tasked with placing the minutes of the General Meeting on record.

RESOLUTIONS ADOPTED AND VOTES CAST

The percentages showing the outcome of voting on each of the items on the agenda, set out in the tables below, were calculated on the basis of 427,714,541 shares, accounting for 84.1767% of the Company’s capital, the number of shares with voting rights at this General Meeting.

First Proposal on the agenda

“First Examination and approval of the individual and consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.”

“1.1. Approval of the individual financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
427,460,860	99.94%	0	0.00%	253,681	0.06%	0	0.00%	0	0.00%

“1.2. Approval of the consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
427,460,860	99.94%	0	0.00%	253,681	0.06%	0	0.00%	0	0.00%

Second Proposal on the agenda

“Second Examination and approval of the proposed distribution of profit for the fiscal year ended 31 December 2019. Distribution of dividends.”

“2.1. Examination and approval of the proposed distribution of profit for the fiscal year ended 31 December 2019.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
427,713,619	99.99%	0	0.00%	922	0.00%	0	0.00%	0	0.00%

“2.2. Distribution of dividends.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
427,660,236	99.99%	53,383	0.01%	922	0.00%	0	0.00%	0	0.00%

Third Proposal on the agenda

“Third Examination and approval of the individual and consolidated management reports of Inmobiliaria Colonial, SOCIMI, S.A. and approval of the business management led by the Board of Directors in the fiscal year ended 31 December 2019.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
425,626,462	99.51%	1,767,172	0.41%	320,907	0.08%	0	0.00%	0	0.00%

Fourth Proposal on the agenda

“Fourth Re-election of the auditor of Inmobiliaria Colonial, SOCIMI, S.A. and its consolidated group for the fiscal year ended 31 December 2021.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
427,525,815	99.96%	97,632	0.02%	91,094	0.02%	0	0.00%	0	0.00%

Fifth Proposal on the agenda

“Fifth Authorisation to shorten the period for calling the extraordinary general meetings of Inmobiliaria Colonial, SOCIMI, S.A., in accordance with Article 515 of the Spanish Limited Liability Companies Law.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
404,888,006	94.66%	22,825,613	5.34%	922	0.00%	0	0.00%	0	0.00%

Sixth Proposal on the agenda

“Sixth Re-election of Directors.”

“6.1. Re-election of Sheikh Ali Jassim M. J. Al-Thani as a Director of the Company, with the status of Proprietary Director.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
309,030,785	72.25%	116,570,748	27.25%	2,113,008	0.49%	0	0.00%	0	0.00%

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“6.2. Re-election of Mr Adnane Mousannif as a Director of the Company, with the status of Proprietary Director.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
276,146,669	64.56%	124,454,864	34.94%	2,113,008	0.49%	0	0.00%	0	0.00%

“6.3. Re-election of Mr Carlos Fernández González as Director of the Company, with the status of Proprietary Director.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
303,309,060	70.91%	124,402,359	29.09%	3,122	0.00%	0	0.00%	0	0.00%

Seventh Proposal on the agenda

“Seventh Extension of the Share Allocation Plan approved by the General Meeting of Shareholders on 21 January 2014.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
293,918,632	68.72%	133,548,731	31.22%	247,178	0.06%	0	0.00%	0	0.00%

Eighth Proposal on the agenda

“Eighth Vote, in an advisory capacity, on the Annual Remuneration Report of Directors of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
284,740,478	66.57%	137,704,733	32.20%	5,269,330	1.23%	0	0.00%	0	0.00%

Ninth Proposal on the agenda

“Ninth Change of Article 19 (“Right to attend”) in the Company Bylaws of Inmobiliaria Colonial, SOCIMI, S.A. to allow shareholders to attend the General Meeting by electronic means.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
427,713,619	99.99%	0	0.00%	922	0.00%	0	0.00%	0	0.00%

Tenth Proposal on the agenda

“Tenth Amendment to the Ordinary General Meeting of Shareholders Regulations of Inmobiliaria Colonial, SOCIMI, S.A. to allow shareholders to attend the General Meeting by electronic means.”

“10.1. Changes to articles 7 (“Procedure and term”), 10 (“Shareholder’s right to information”) and 12 (“Right to attend and vote”) of the General Meeting of Shareholders Regulations.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
427,713,619	99.99%	0	0.00%	922	0.00%	0	0.00%	0	0.00%

“10.2. Addition of a new article 12 bis (“Electronic Attendance”) to the General Meeting of Shareholders Regulations.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
427,713,619	99.99%	0	0.00%	922	0.00%	0	0.00%	0	0.00%

Eleventh Proposal on the agenda

“Eleventh Information to the General Meeting on the amendment of the Regulations of the Board of Directors of Inmobiliaria Colonial, SOCIMI, S.A.”

Item eleven on the agenda was for information purposes, and was, therefore, not put to the vote by the Company’s shareholders.

Twelfth Proposal on the agenda

“Twelfth Delegation of powers.”

The resolution was adopted with the following outcome:

VOTES IN FAVOUR		VOTES AGAINST		ABSTENTIONS		BLANK VOTES		ABSENCES	
No of votes	%	No of votes	%	No of votes	%	No of votes	%	No of votes	%
427,712,619	99.99%	0	0.00%	1,922	0.00%	0	0.00%	0	0.00%

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