

INMOBILIARIA COLONIAL, SOCIMI, S.A.**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (NOVEMBER 2018)****INFORMATION ON THE COMMUNICATION CHANNELS BETWEEN THE COMPANY AND ITS SHAREHOLDERS FOR THE PURPOSES OF REQUESTING INFORMATION RELATING TO ITEMS ON THE AGENDA FOR THE GENERAL MEETING AND OTHER RIGHTS TO INFORMATION****1. RIGHT TO INFORMATION*****1.1. Information available on the registered office and on the corporate website.***

The shareholders of Inmobiliaria Colonial, SOCIMI, S.A. (the “**Company**”) have the right to examine and consult the documents indicated below at the registered office, located in Madrid, Paseo de la Castellana 52, and on the corporate website (www.inmocolonial.com), as well as request the free delivery and dispatch. Shareholders of the Company may also examine and consult this documentation at the Company's offices in Barcelona, located at Avenida Diagonal 532, 08006 Barcelona.

- The announcement of the call.
- The total number of shares and voting rights on the date of the call.
- The full texts of the motions on all and any items on the Agenda and, where appropriate, the motions submitted by shareholders.
- Report by the Board of Directors in connection with the motion to authorise the purchase of shares in *Société Foncière Lyonnaise* held by Qatar Holding LLC and DIC Holding LLC, pursuant to the provisions of articles 229 and 230 of the Spanish Limited Liability Companies Law.
- Report by the Board of Directors in connection with the motion for a capital increase by means of in-kind contributions consisting of shares in *Société Foncière Lyonnaise* (SFL).
- Independent expert report in relation to the proposed capital increase by means of in-kind contributions consisting of shares in *Société Foncière Lyonnaise* (SFL).

Also, generally:

- Information on the channels of communication between the Company and the shareholders.
- Model attendance, proxy and remote voting card.
- Means and procedures for granting proxies for the General Meeting and for casting a remote vote.
- Operating Rules for the Online Shareholders' Forum.

1.2. Right to information before the General Meeting

Upon calling the meeting, and up to five days before the date set for the General Meeting, the Company's shareholders will be entitled to request such information or clarifications as they deem necessary in connection with the items on the agenda or to submit any questions they consider appropriate in writing. Shareholders may also request in writing within the same time frame, any clarifications they consider necessary in relation to any public information that the Company may have

disclosed to the Spanish Securities Market Commission (CNMV) since the date of the immediately preceding General Meeting, or regarding the auditor's report.

The Company shall be required to provide the information requested, except in such cases where (i) the information may be unnecessary to safeguard the shareholder's rights; (ii) there are objective reasons to believe that the information could be used for purposes that are not related to the Company; and/or (iii) disclosing such information may damage the Company or related companies.

Notwithstanding the above, a request for information cannot be refused when it is supported by a number of shareholders of the Company who make up at least 25% of the Company's share capital. The shareholder shall be liable for any damages caused by abusive or damaging use of the requested information.

Valid requests for information, clarifications or questions made in writing and the written replies thereto, will be included on the Company's website (www.inmocolonial.com). However, when, prior to raising a specific question, the requested information is clearly, expressly and directly available to all shareholders on the Company's website (www.inmocolonial.com) in a question-answer format, the Company may limit their reply to the information provided on the Company's website.

All requests for documentation and/or information must include the personal details of the person which submitted the same and, in particular, the name and surname(s) or corporate name of the shareholder and the number of shares that they hold; and such requests must be submitted by one of the following methods:

- Post: to the registered office (Paseo de la Castellana 52, 28046 Madrid) or the Company's office in Barcelona (Avenida Diagonal 532, 08006 Barcelona).
- Email address: accionistas@inmocolonial.com.

1.3. Right to information during the General Meeting

During the General Meeting, shareholders of the Company may verbally request any information or clarifications they consider necessary in relation to the items included on the agenda, or any clarifications they deem necessary in relation to any public information that the Company may have disclosed to the Spanish Securities Market Commission (CNMV) since the date of the immediately preceding General Meeting, or regarding the auditor's report.

The requests for information or clarifications that, in relation to the items referred to in the previous paragraph, shareholders make to the Chairman during the General Meeting of Shareholders, or in writing from the fifth day before the meeting is held, will be answered verbally during the meeting by any of the directors present, at the behest of the Chairman. If it was not possible to comply with the rights of the shareholder in this moment, the information required shall be provided in writing within the 7 days following the date on which the General Meeting of Shareholders is completed.

The Company shall be required to provide the information requested, except in such cases where (i) the information may be unnecessary to safeguard the shareholder's rights; (ii) there are objective reasons to believe that the information could be used for purposes that are not related to the Company; and/or (iii) disclosing such information may damage the Company or related companies. Violation of the right to information during a General Meeting shall not be considered grounds to contest the General Meeting.

Notwithstanding the above, a request for information cannot be refused when it is supported by a number of shareholders of the Company who make up at least 25% of the Company's share capital. The shareholder shall be liable for any damages caused by abusive or damaging use of the requested information.

Valid requests for information, clarifications or questions made in writing and the written replies thereto, will be included on the Company's website (www.inmocolonial.com). However, when, prior to raising a specific question, the requested information is clearly, expressly and directly available to all shareholders on the Company's website (www.inmocolonial.com) in a question-answer format, the Company may limit their reply to the information provided on the Company's website.

Shareholders who wish to speak at the General Meeting will be called at the time and in the order determined by the Bureau of such Meeting.

In order to speak at the meeting, shareholders or their representatives shall identify themselves before the Notary Public, or, where appropriate, before the Bureau of the General Meeting, providing their relevant attendance card or certificate, their identity documentation and indicating the number of shares they hold, or, where appropriate, represent. Should the shareholders or representatives who speak and wish to have their comments recorded in writing in the minutes of the General Meeting of Shareholders, they should present their contribution in writing, at the time, to the Notary Public or Bureau of the General Meeting of Shareholders, so they may be compared when they speak.

2. THE RIGHT TO ADD TO THE AGENDA OR TO PRESENT NEW MOTIONS.

Likewise, the Company's shareholders representing at least 3% of the Company's share capital may present well-grounded motions on items that are already on the agenda or that should be included in the agenda of the General Meeting called. Such right shall be exercised by delivering a certified notice to the Company, which must be received at its registered office, located at Paseo de la Castellana 52 Madrid, within a period of five days as from the date of publication of the call. Upon receipt of such motions, the Company shall ensure that the motions and any accompanying documentation, if any, are disseminated among the other shareholders by publishing them continuously on the corporate website (www.inmocolonial.com).

By virtue of Article 519.1 of the revised text of the Spanish Limited Liability Companies Law as passed by the Legislative Royal Decree 1/2010 of 2 July (the "**Spanish Limited Liability Companies Law**"), the Company's shareholders making up at least 3% of the share capital may not request the publication of a supplement to the call of the General Meeting, to include one or more items on the agenda, as it refers to an Extraordinary General Meeting of Shareholders.

3. ONLINE SHAREHOLDERS' FORUM

On its website, the Company (www.inmocolonial.com) has created an Online Shareholders' Forum, which will remain active from the notice of the General Meeting of Shareholders until the end of the day prior to the date set for such Meeting. This Forum may be accessed, with the due safeguards, by shareholders and specific and voluntary associations of shareholders that are duly established and have been entered in the special Register created for such purposes by the Spanish Securities Market Commission (CNMV) under the Spanish Limited Liability Companies Law, with a view to facilitate communications between them prior to the General Meeting (see "*Operating Rules for the Online Shareholders' Forum*").

4. GENERAL INFORMATION

For any clarification or additional information, shareholders may contact the Shareholder Relations Office (*“Oficina de Atención al Accionista”*), through the following means:

- Post: to the registered office (Paseo de la Castellana 52, 28046 Madrid) or the Company’s office in Barcelona (Avenida Diagonal 532, 08006 Barcelona).
- Telephone no. (+34) 934 047 910, on business days, from 09:00 to 14:00.
- Email address: accionistas@inmocolonial.com.

Also, on the date of the General Meeting a Shareholder Relations Office (*“Oficina de Atención al Accionista”*), will be set up in a visible location within the premises where the meeting is to be held, in order to deal with any questions and doubts raised by the shareholders.

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