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**INMOBILIARIA COLONIAL, SOCIMI, S.A.
ORDINARY GENERAL MEETING OF SHAREHOLDERS (JUNE 2019)**

INFORMATION ON THE COMMUNICATION CHANNELS BETWEEN INMOBILIARIA COLONIAL, SOCIMI, S.A. AND ITS SHAREHOLDERS TO REQUEST INFORMATION RELATING TO ITEMS ON THE AGENDA FOR THE GENERAL MEETING AND OTHER RIGHTS TO INFORMATION

1. RIGHT TO INFORMATION

1.1. Information available on the registered office and on the corporate website.

The shareholders of Inmobiliaria Colonial, SOCIMI, S.A. (the “**Company**”) have the right to access and examine the documents indicated below at the registered office at Paseo de la Castellana 52, Madrid and on the corporate website (www.inmocolonial.com), as well as request the free delivery and dispatch thereof. Shareholders of the Company may also access and examine this documentation at the Company's offices in Avenida Diagonal 532, Barcelona.

- The announcement of the call.
- The total number of shares and voting rights on the date of the call.
- The full texts of the proposed resolutions on all and any items on the agenda and, where appropriate, the proposed resolutions submitted by shareholders.

In addition, regarding the items on the agenda concerning the annual financial statements, the distribution of profit, business management, and auditor reelection, the following is provided:

- The individual financial statements (comprising the balance sheet, income statement, statement of changes in equity, statement of cash flows and the notes to the financial statements) of Inmobiliaria Colonial, SOCIMI, S.A. for 2018, along with the relevant audit report.
- The consolidated financial statements (comprising the consolidated statement of financial position, the consolidated statement of comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows and the consolidated notes to the financial statements) of Inmobiliaria Colonial, SOCIMI, S.A. for 2018, along with the relevant audit report.
- Individual and consolidated management reports of Inmobiliaria Colonial, SOCIMI, S.A. for 2018.
- Annual corporate governance report of Inmobiliaria Colonial, SOCIMI, S.A. for 2018.
- Report by the Audit and Control Committee of Inmobiliaria Colonial, SOCIMI, S.A. on the independence of the external auditor.
- Report by the Audit and Control Committee of Inmobiliaria Colonial, SOCIMI, S.A. on its operation.

In connection with the items on the agenda regarding the authorisations of the Board of Directors, the following is provided:

- Report by the Board of Directors in connection with the proposed resolution to authorise the Board of Directors to increase the share capital pursuant to article 297.1.b) of the revised text of the Spanish Limited Liability Companies Law.

In connection with the items on the agenda regarding the ratification and appointment of the Directors, the following is provided:

- Report by the Appointments and Remuneration Committee on the proposed resolutions for the ratification and appointment of Directors.
- Report by the Board of Directors of Inmobiliaria Colonial, SOCIMI, S.A. on the proposed resolutions to ratify and appoint Directors.
- Information (identity, resumé and category) of the female Directors whose ratification and appointment is put to the vote of the Ordinary General Meeting of Shareholders.
- Report by the Appointments and Remuneration Committee of Inmobiliaria Colonial, SOCIMI, S.A. on its operations.

In connection with the items on the agenda regarding the remuneration of the Directors, the following is provided:

- Annual remuneration report for Directors of Inmobiliaria Colonial, SOCIMI, S.A. for 2018.
- Remuneration Policy of Directors of Inmobiliaria Colonial, SOCIMI, S.A. for years 2020, 2021 and 2022.
- Report by the Appointments and Remuneration Committee of Inmobiliaria Colonial, SOCIMI, S.A. on the proposal for the approval of the remuneration policy of Directors of Inmobiliaria Colonial, SOCIMI, S.A. for years 2020, 2021 and 2022.
- Report by the Board of Directors on the proposal for the approval of the remuneration policy of Directors of Inmobiliaria Colonial, SOCIMI, S.A. for years 2020, 2021 and 2022.

Also, generally:

- Information on the communication channels between the Company and the shareholders.
- Model attendance, proxy and remote voting card.
- Means and procedures to grant proxies for the General Meeting and to cast a remote vote.
- Operating Rules for the Online Shareholders' Forum.

1.2. Right to information before the General Meeting

Upon calling the meeting, and up to 5 days before the date set for the General Meeting, the Company's shareholders will be entitled to request such information or clarifications as they deem necessary in connection with the items on the agenda or to submit any questions they consider appropriate in

writing. Shareholders may also request in writing within the same time frame, any clarifications they consider necessary in relation to any public information that the Company may have disclosed to the Spanish Securities Market Commission (the “CNMV”) since the date of the immediately preceding General Meeting, or regarding the auditor’s report.

The Company shall be required to provide the information requested, except in such cases where (i) the information may be unnecessary to safeguard the shareholder’s rights; (ii) there are objective reasons to believe that the information could be used for purposes that are not related to the Company; and/or (iii) disclosing such information may damage the Company or related companies.

Notwithstanding the above, a request for information cannot be refused when it is supported by a number of shareholders of the Company who make up at least 25% of the Company's share capital. The shareholder shall be liable for any damages caused by abusive or damaging use of the requested information.

Valid requests for information, clarifications or questions made in writing and the written replies thereto, will be included on the Company's website (www.inmocolonial.com). However, when, prior to raising a specific question, the requested information is clearly, expressly and directly available to all shareholders on the Company’s website (www.inmocolonial.com) in a question-answer format, the Company may limit their reply to the information provided on the Company’s website.

All requests for documentation and/or information must include the personal details of the person who submitted the same and, in particular, the name and surname(s) or corporate name of the shareholder and the number of shares that they hold; and such requests must be submitted by one of the following methods:

- Post: to the registered office at Paseo de la Castellana 52, 28046 Madrid or the Company’s office in Avenida Diagonal 532, 08006 Barcelona.
- Email address: accionistas@inmocolonial.com.

1.3. Right to information during the General Meeting

During the General Meeting, shareholders of the Company may verbally request any information or clarifications they consider necessary in relation to the items included on the agenda or any clarifications they deem necessary in relation to any public information that the Company may have disclosed to the CNMV since the date of the immediately preceding General Meeting, or regarding the auditor’s report.

The requests for information or clarifications that, in relation to the items referred to in the previous paragraph, shareholders make to the Chairman during the General Meeting of Shareholders, or in writing from the fifth day before the meeting is held, will be answered verbally during the meeting by any of the directors present, at the behest of the Chairman. If it were not possible to comply with the rights of the shareholder at such time, the information required shall be provided in writing within the 7 days following the date on which the General Meeting of Shareholders was held.

The Company shall be required to provide the information requested, except in such cases where (i) the information may be unnecessary to safeguard the shareholder’s rights; (ii) there are objective reasons to

believe that the information could be used for purposes that are not related to the Company; and/or (iii) disclosing such information may damage the Company or related companies. Violation of the right to information during a General Meeting shall not be considered grounds to contest the General Meeting.

Notwithstanding the above, a request for information cannot be refused when it is supported by a number of shareholders of the Company who make up at least 25% of the Company's share capital. The shareholder shall be liable for any damages caused by abusive or damaging use of the requested information.

Valid requests for information, clarifications or questions made in writing and the written replies thereto, will be included on the Company's website (www.inmocolonial.com). However, when, prior to raising a specific question, the requested information is clearly, expressly and directly available to all shareholders on the Company's website (www.inmocolonial.com) in a question-answer format, the Company may limit their reply to the information provided on the Company's website.

Shareholders who wish to speak at the General Meeting will be called at the time and in the order determined by the Presiding Panel of such Meeting.

In order to speak at the meeting, shareholders or their representatives shall identify themselves before the Notary Public, or, where appropriate, before the Presiding Panel of the General Meeting, providing their relevant attendance card or certificate, their identity documentation and indicating the number of shares they hold, or, where appropriate, represent. Should the shareholders or representatives who speak wish to have their comments recorded in writing in the minutes of the General Meeting of Shareholders, they should present their contribution in writing, at the time, to the Notary Public or Presiding Panel of the General Meeting of Shareholders, so they may check it when they speak.

2. THE RIGHT TO ADD TO THE AGENDA OR TO PRESENT NEW PROPOSED RESOLUTIONS

Shareholders of the company representing at least 3% of the share capital may request the publication of a supplement to the call to the Ordinary General Meeting of Shareholders that includes one or more items on the agenda, provided the new items are accompanied by the reasons for it or, where applicable, a reasoned proposed resolution. Such right shall be exercised by delivering a certified notice to the Company, which must be received at its registered office, located at Paseo de la Castellana 52 Madrid, within 5 days from the date of publication of the call. The supplement to the call must be published at least 15 days prior to the date set to hold the General Meeting.

Likewise, shareholders representing at least 3% of the Company's share capital may, within the same time frame and in the same form as indicated in the paragraph above, present well-grounded proposed resolutions on items that are already on the agenda or that should be included in the agenda of the General Meeting called. Upon receipt of such proposals, the Company shall ensure that the proposals and any accompanying documentation, if any, are disseminated among the other shareholders by keeping them published on the corporate website (www.inmocolonial.com).

3. ONLINE SHAREHOLDERS' FORUM

On its website, the Company (www.inmocolonial.com) has created an Online Shareholders' Forum, which will remain active from the notice of the General Meeting of Shareholders until the end of the day prior to the date set for such Meeting. This Forum may be accessed, with the due safeguards, by shareholders and specific and voluntary associations of shareholders that are duly established and have been entered in the special register created for such purposes by the CNMV under the Spanish Limited Liability Companies Law, with a view to facilitate communications between them prior to the General Meeting (see *"Operating Rules for the Online Shareholders' Forum"*).

4. GENERAL INFORMATION

For any clarification or additional information, shareholders may contact the Shareholder Relations Office (*"Oficina de Atención al Accionista"*), through the following means:

- Post: to the registered office in Paseo de la Castellana 52, 28046 Madrid, or the Company's office in Avenida Diagonal 532, 08006 Barcelona.
- Telephone no. (+34) 934 047 910, on business days, from 9.00 a.m. to 2.00 p.m.
- Email address: accionistas@inmocolonial.com.

Also, on the date of the General Meeting a Shareholder Relations Office (*"Oficina de Atención al Accionista"*), will be set up in a visible location within the premises where the meeting is to be held, in order to deal with any questions and doubts raised by the shareholders.

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