



## INMOBILIARIA COLONIAL, SOCIMI, S.A.

### IDENTITY OF THE DIRECTORS OF THE COMPANIES PARTICIPATING IN THE MERGER THROUGH ABSORPTION BETWEEN INMOBILIARIA COLONIAL, SOCIMI, S.A. (AS ABSORBING COMPANY) AND AXIARE PATRIMONIO SOCIMI, S.A. (AS ABSORBED COMPANY) AND THE DATE ON WHICH THEY TOOK OFFICE

#### BOARD OF DIRECTORS OF INMOBILIARIA COLONIAL SOCIMI, S.A.

<b>Director</b>	<b>Position</b>	<b>Date of first appointment</b>
Mr Juan José Brugera Clavero .....	Chairman	19/06/2008
Mr Pedro Viñolas Serra .....	CEO	18/07/2008
Sheikh Ali Jassim M. J. J. Al/Thani .....	Director	12/11/2015
Mr Adnane Moussanif .....	Director	28/06/2016
Mr Juan Carlos García Cañizares .....	Director	30/06/2014
Mr Carlos Fernández González .....	Director	28/06/2016
Ms Ana Sainz de Vicuña Bemberg.....	Director	30/06/2014
Mr Carlos Fernández/Lerga.....	Coordinating Director	19/06/2008
Mr Javier Iglesias de Ussel Ordís .....	Director	19/06/2008
Mr Luis Maluquer Trepas .....	Director	31/07/2013

#### BOARD OF DIRECTORS OF INMOBILIARIA COLONIAL SOCIMI, S.A.

<b>Director</b>	<b>Position</b>	<b>Date of first appointment</b>
Mr Joaquín García-Romanillos Valverde.....	Chairman	01/03/2018
Mr Jesús Quijano González .....	Director	02/03/2018
Mr Pascual Fernández Martínez .....	Director	01/03/2018
Mr Eduardo Trueba Cortés .....	Director	02/03/2018
Ms María Segimón de Manzanos.....	Director	02/03/2018

No changes are expected in the composition of the Board of Directors of Inmobiliaria Colonial SOCIMI, S.A. as a result of the merger. Notwithstanding the foregoing, the Shareholders of Inmobiliaria Colonial, SOCIMI, S.A., will subject to the approval of the shareholders the appointment of a new director (Mr Javier López Casado) and the re-election of seven of the current directors of Inmobiliaria Colonial, SOCIMI, S.A. (Mr Juan José Brugera Clavero; Mr Pedro Viñolas Serra; Mr Juan Carlos García Cañizares; Ms Ana Sainz de Vicuña Bemberg; Mr Carlos Fernández-Lerga Garralda; Mr Javier Iglesias de Ussel Ordís and Mr Luis Maluquer Trepas).

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