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In compliance with Section 228 of the *Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*, Inmobiliaria Colonial, S.A. ("**Colonial**" or the "**Company**") hereby discloses the following

## REGULATORY ANNOUNCEMENT (*HECHO RELEVANTE*)

Further to the regulatory announcement published yesterday (n. 251568) regarding the share capital increase for cash, with exclusion of pre-emptive subscription rights (the "**Capital Increase**") the Company hereby announces that the accelerated book-building process has been finalized, and the final terms of the Capital Increase are as follows:

- *Total amount of the Capital Increase:* EUR 253,091,264.70.
- *Nominal amount of the Capital Increase:* EUR 89,116,642.50.
- *Number of new shares to be issued:* 35,646,657.
- *Issue price:* EUR 7.10 per share, of these, EUR 2.50 correspond to the nominal amount and EUR 4.60 to the issue premium.
- *Percentage of the Colonial's share capital that the Capital Increase represents:* 9.99% before the Capital Increase and 9,08% after it.

It is foreseen that the new shares will be listed in the Barcelona and Madrid Stock Exchanges on May 8, 2017 and, therefore, admitted to trading on May 9, 2017.

In Barcelona, May 5, 2017.

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