

In compliance with Section 228 of the *Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*, Inmobiliaria Colonial, S.A. (“**Colonial**” or the “**Company**”) hereby discloses the following

REGULATORY ANNOUNCEMENT (HECHO RELEVANTE)

In connection with the resolution adopted under item two of today’s General Shareholders’ Meeting’s agenda regarding the distribution of a cash dividend, the Board of Directors of the Company has resolved to pay such dividend in the terms set forth below:

- Gross dividend per share: € 0.165.
- Last trading date on which the shares will be traded with the right to receive the dividend (last trading date): July 4, 2017.
- Date as of which the shares will be traded without the right to receive the dividend (ex date): July 5, 2017.
- Date of determination of the shareholders with the right to receive the dividend (record date): July 6, 2017.
- Date on which the dividend is paid (payment date): July 7, 2017.

Out of the gross dividend per share, as the case may be, the withholding of taxes to be payed shall be deducted.

The payment of the dividend will be executed by the participating entities in Iberclear (*Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.*), whereas BNP Paribas Securities Services, Sucursal en España will act as paying agent.

In Barcelona, June 29 2017.