

In compliance with Section 228 of the *texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*, Inmobiliaria Colonial, SOCIMI, S.A. (“**Colonial**” or the “**Company**”) hereby discloses the following

REGULATORY ANNOUNCEMENT (*HECHO RELEVANTE*)

Further to the regulatory announcement (no. 257437) published on October 16th, 2017, the Company reports the completion of the share buy-back programme (the “**Buy-back Programme**”). In this respect, the Company informs that it has acquired a total of 2,260,000 shares representing 0.58% of the share capital of Colonial under the Buy-back Programme.

Additionally, the Company informs that, during the period between November 9th, 2017 and November 10th, 2017, it has carried out the following transactions on its own shares under the Buy-back Programme without any additional shares having been purchased subsequently:

SUMMARY TABLE

Date	Security	Transaction	Nº of shares	Weighted Average Price (€)
09/11/2017	COL.MC	Purchase	120,000	7.789
10/11/2017	COL.MC	Purchase	65,000	7.728

Details of the transactions carried out during the abovementioned period are included in the attached Annex.

In Madrid, November 13th, 2017.

ANNEX

Date	Security	Transaction	Nº of shares	Price (€)	Intermediary
09/11/2017	COL.MC	Purchase	980	7.842	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.843	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	5,120	7.844	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,200	7.846	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	3,920	7.849	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,200	7.851	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,960	7.854	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.856	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.860	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.773	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.776	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.785	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.794	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.808	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.743	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.809	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	2,180	7.745	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.811	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	2,040	7.746	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	169	7.812	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,200	7.747	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,698	7.813	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	2,980	7.748	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.814	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	2,180	7.749	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,960	7.815	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	2,940	7.750	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	913	7.818	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	3,183	7.751	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	3,920	7.819	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.753	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,200	7.820	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	7,880	7.755	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.821	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	8,900	7.756	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	605	7.822	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,959	7.758	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	2,940	7.824	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.759	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,471	7.825	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	11,760	7.760	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	2,180	7.826	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.761	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.829	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	6,078	7.763	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,960	7.831	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	1,200	7.764	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.833	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	2,457	7.765	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	2,940	7.834	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.766	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.836	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.767	Renta 4 Banco, S.A

Date	Security	Transaction	Nº of shares	Price (€)	Intermediary
09/11/2017	COL.MC	Purchase	1,247	7.839	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	3,920	7.768	Renta 4 Banco, S.A
09/11/2017	COL.MC	Purchase	980	7.841	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	2,968	7.737	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,021	7.738	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	3,000	7.739	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	2,000	7.740	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	4,728	7.741	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,000	7.743	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,000	7.744	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,000	7.748	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	2,000	7.749	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,000	7.708	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	871	7.710	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	3,457	7.711	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,000	7.713	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	8,000	7.715	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	39	7.716	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,000	7.717	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	2,831	7.718	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	3,000	7.720	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	4,000	7.721	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	2,000	7.722	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,010	7.723	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	2,378	7.725	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,000	7.726	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	2,000	7.728	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,313	7.729	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,580	7.730	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	804	7.731	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	4,000	7.733	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	4,000	7.735	Renta 4 Banco, S.A
10/11/2017	COL.MC	Purchase	1,000	7.736	Renta 4 Banco, S.A