



According to article 228 of the Legislative Royal Decree 4/2015 of October 23 approving the revised text of the Securities Market Act, Inmobiliaria Colonial, S.A. ("**Colonial**" or the "**Company**") hereby reports the following:

REGULATORY ANNOUNCEMENT ("HECHO RELEVANTE")

Colonial announces that the next 28th February 2017 after stock market closing the 2016 results will be released. In addition a conference call for analysts and institutional investors will be held on the 1st of March 2017 at 16:30 h (CET) to present the results.

The details to connect to the call as well as the presentation material will be circulated in advance of the presentation date with an additional communication to the market regulator ("hecho relevante") as well as on Colonial's corporate website (<http://www.inmocolonial.com/>).

Barcelona, February 23rd 2017