



According to article 228 of the Legislative Royal Decree 4/2015 of October 23 approving the revised text of the Securities Market Act, Inmobiliaria Colonial, S.A. ("**Colonial**" or the "**Company**") hereby reports the following:

REGULATORY ANNOUNCEMENT ("HECHO RELEVANTE")

Colonial announces that the next 2nd May 2017 before stock market opening the First quarter results of 2017 will be released. In addition a conference call for analysts and institutional investors will be held on the 3rd of May 2017 at 15:30 h (CET) to present the results.

The details to connect to the call as well as the presentation material will be circulated in advance of the presentation date with an additional communication to the market regulator ("hecho relevante") as well as on Colonial's corporate website (<http://www.inmocolonial.com/>).

Barcelona, April 27th 2017