

# Colonial

In accordance with article 228 of Spanish Royal Decree 4 of 23 October 2015, (*Real Decreto 4/2015*), enacting the revised text of the Securities Market Act, Inmobiliaria Colonial, S.A. ("**Colonial**") now communicates the following:

## **REGULATORY ANNOUNCEMENT ("HECHO RELEVANTE")**

In relation to the recent news appearing in the press, Colonial informs that it is currently in negotiations with Qatar Investment Authority ("**Qatar**") with regard to a possible contribution, to Colonial, of its shares in *Société Foncière Lyonnaise, S.A.* ("**SFL**") through a non-cash capital increase, without having reached to date any agreement and any firm decision in respect of this possible contribution, that in no event would result in Qatar reaching the 30% of the voting rights in Colonial.

In Barcelona, on 1 March 2016.