

De conformidad con lo establecido en el artículo 227 del texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre, Inmobiliaria Colonial, SOCIMI, S.A. ("**Colonial**" o la "**Sociedad**") comunica la siguiente

OTRA INFORMACIÓN RELEVANTE

Como continuación al anuncio de información privilegiada de 6 de octubre de 2020 (número de registro 486), la Sociedad anuncia los resultados provisionales de la invitación a los titulares de sus emisiones de bonos por importe de 500.000.000 euros, con cupón del 2,728% y vencimiento el 5 de junio de 2023 (ISIN: XS1241701413) (los "**Bonos de 2023**"), y por importe de 600.000.000 euros, con cupón del 1,45% y vencimiento el 28 de octubre de 2024 (ISIN: XS1509942923) (los "**Bonos de 2024**", y junto a los Bonos de 2023, los "**Bonos**") para vender los Bonos a Colonial a cambio de efectivo.

Se adjunta al presente anuncio la comunicación que Colonial publicará en Euronext Dublin.

Madrid, 14 de octubre de 2020.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014.

INMOBILIARIA COLONIAL, SOCIMI, S.A. ANNOUNCES INDICATIVE RESULTS OF TENDER OFFER FOR NOTES

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Madrid, 14 October 2020.

Further to its announcement on 6 October 2020, Inmobiliaria Colonial, SOCIMI, S.A. (the “**Offeror**”) hereby announces the indicative results of its invitation to holders of its €500,000,000 2.728 per cent. Notes due 5 June 2023 (the “**2023 Notes**”) and €600,000,000 1.45 per cent. Notes due 28 October 2024 (the “**2024 Notes**” and, together with the 2023 Notes, the “**Notes**” and, each issuance of Notes, a “**Series**”) to offer to sell Notes to the Offeror for cash at the relevant Purchase Price (the “**Offer**”).

The Offer was made upon the terms and subject to the conditions contained in a tender offer memorandum dated 6 October 2020 (the “**Tender Offer Memorandum**”) prepared in connection with the Offer. Capitalised terms used in this announcement and not otherwise defined have the meanings ascribed to them in the Tender Offer Memorandum.

Summary of Results

Following the expiration of the Offer at 16:00 (CEST) on 13 October 2020, the Offeror hereby announces that (subject to its confirmation in its sole and absolute discretion and conditional upon satisfaction of the New Financing Condition):

- (i) it intends to accept for purchase €193,800,000 in aggregate principal amount of the 2023 Notes and €106,700,000 in aggregate principal amount of the 2024 Notes, in each case in accordance with the terms and conditions of the Offer; and
- (ii) there will be no pro-ration for the 2023 Notes and the indicative pro-ration factor for the 2024 Notes is approximately 46.70%.

If the Offeror accepts valid tenders of Notes pursuant to the Offer, the Purchase Price for each Series of Notes accepted for purchase will be determined at or around 13:00 (CEST) today (the “**Pricing Time**”) in accordance with the pricing formula set out in Annex A to the Tender Offer Memorandum and which is intended to reflect (i) in the case of the 2023 Notes, a yield to maturity of the 2023 Notes and (ii) in the case of the 2024 Notes, a yield to the First Optional Call Date, in each case, on the Settlement Date based on the relevant Purchase Yield, which is, in the case of the 2024 Notes only, the sum of the Reference Benchmark Yield and the Purchase Spread.

Description of Notes	ISIN	Maturity Date	First Optional Call Date	Indicative aggregate principal amount accepted
2023 Notes	XS1241701413	5 June 2023	Not Applicable	€193,800,000
2024 Notes	XS1509942923	28 October 2024	28 July 2024	€106,700,000

The Offeror will announce today as soon as reasonably practicable following the Pricing Time whether or not the Offeror will accept valid tenders of Notes pursuant to the Offer and, if, at the sole and absolute discretion of the Offeror, valid tenders of the Notes are accepted pursuant to the Offer (conditional upon satisfaction of the New Financing Condition), details of:

- (i) the principal amount of each Series tendered;
- (ii) the principal amount of each Series accepted for purchase;
- (iii) the Reference Benchmark Yield and the Purchase Yield for the 2024 Notes;
- (iv) the relevant Purchase Price and relevant Accrued Interest for each Series accepted for purchase; and
- (v) the pro-ration factor for the 2024 Notes.

Settlement

All purchases of Notes accepted pursuant to the Offer are (subject to confirmation by the Offeror in its sole and absolute discretion) expected to be settled on 16 October 2020 (the “**Settlement Date**”) through the normal procedures of the Clearing Systems.

Subject to the successful completion (in the sole and absolute determination of the Offeror) of the issue by the Offeror of the €500,000,000 1.350 per cent. Notes due October 2028 under its €5,000,000,000 Euro Medium Term Note Programme, which is expected to take place on the date hereof, on the Settlement Date the Offeror will pay, or procure the payment of, the relevant Purchase Price plus the relevant Accrued Interest to all Noteholders whose Tender Instructions have been validly accepted by the Offeror pursuant to the terms and conditions of the Offer, subject to receipt of the relevant Notes.

Notes in respect of which the Offeror has not accepted a Tender Instruction will remain outstanding subject to the terms and conditions of such Notes.

Further Information

A complete description of the terms and conditions of the Offer is set out in the Tender Offer Memorandum. BNP Paribas, CaixaBank, S.A., Crédit Agricole Corporate and Investment Bank and Natixis are the Dealer Managers for the Offer.

Requests for information in relation to the Offer should be directed to:

THE DEALER MANAGERS

BNP PARIBAS

16, boulevard des Italiens
75009 Paris
France

Tel: +33 1 55 77 78 94

Attention: Liability Management Group
Email: liability.management@bnpparibas.com

CaixaBank, S.A.

Paseo de la Castellana, 51 (3rd floor)
28046 Madrid
Spain

Tel: +34 91 700 56 10

Attention: Miguel Lafont, Alvaro Aguilar
Email: mlafont@caixabank.com /
araguilar@caixabank.com

**Crédit Agricole Corporate and Investment
Bank**

12 place des États-Unis
CS 70052
92 547 Montrouge Cedex
France

Tel: +44 20 7214 5903

Attention: Liability Management
Email: liability.management@ca-cib.com

NATIXIS

30, avenue Pierre Mendès France
75013 Paris
France

Tel: +33 1 58 55 08 14

Attention: Liability Management
Email: liability.management-
corporate@natixis.com

THE TENDER AGENT

Lucid Issuer Services Limited

Tankerton Works
12 Argyle Walk
London WC1H 8HA
United Kingdom

Tel: +44 207 704 0880

Attention: David Shilson
Email: inmocolonial@lucid-is.com

Further details relating to the contents of this announcement can be obtained from:

Inmobiliaria Colonial, SOCIMI, S.A.

Avenida Diagonal 532
08006 Barcelona
Spain

Attention: Àngels Arderiu Ibars and Meritxell Fernandez Sanchez

Email: aarderiu@inmocolonial.com / mfernandez@inmocolonial.com