

In compliance with Section 228 of the *texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*, Inmobiliaria Colonial, S.A. ("**Colonial**" or the "**Company**") hereby discloses the following

REGULATORY ANNOUNCEMENT (HECHO RELEVANTE)

The Board of Directors of the Company, in a meeting held today, has unanimously agreed to relocate its registered office to Madrid, Paseo de la Castellana nº 52.

In Barcelona, October 9th, 2017.