

Pursuant to Article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, Inmobiliaria Colonial, SOCIMI, S.A. (“**Colonial**” or the “**Company**”) hereby discloses the following:

OTHER RELEVANT INFORMATION (OTRA INFORMACIÓN RELEVANTE)

The credit agency Standard & Poor’s Credit Market Services Europe Limited has maintained Colonial’s long-term credit rating at BBB+ and Colonial’s short-term credit rating at A-2 with stable outlook.

In addition, the credit agency Moody’s Investors Service has maintained Colonial’s credit rating at Baa2, with stable outlook.

Credit ratings are not a recommendation to buy, subscribe, sell or hold securities and may be subject to suspension, downgrade or withdrawal at any time by the rating agency assigning the rating.

Madrid, on May 4, 2020.